Reconciliation & Payouts

White label product manufacturer partners with fundraising arganization to create custom-branded products sold through the manufacturer's Shopify store, utilizing Stripe, PayPal, Klarna, and Afterpay as payment options. This partnership faced significant challenges in reconciling each order to its respective transaction, payout, and bank deposit, particularly with Stripe holding a 2.5% reserve on transactions, complicating cash flow. The inability to track sales accurately from transaction to bank deposit and then update this information in QuickBook Online for payouts to the charity after accounting for deductions and refunds presented a major obstacle in financial management.

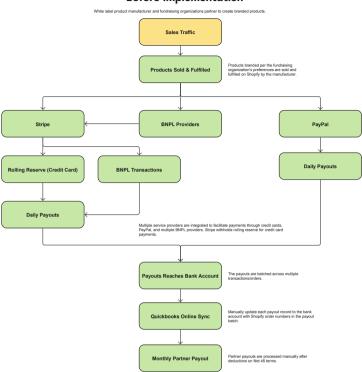
Fundraising Partners Activity

Reconciliation Activity by Employee

Reconciliation Time Per Order: ~9 minutes

Error Rate: ~4%

Before Implementation



After Implementation

Fundraising Partners Activity

Reconciliation Activity by Employee

Automated Reconciliation Time Per Order: 75 seconds Error Rate: O%

Automated Reconciliation Activity

Sales Traffic

Products Sold & Fulfilled

Products Sold & Fulfilled

Products Sold & Fulfilled

Products Sold & Fulfilled

Products branded per the fundating organization's perferences are soid and culdled in displaying its manufacture.

Stripe

BNPL Providers

PayPal

Rolling Reserve (Credit Card)

BNPL Transactions

Daily Payouts

Daily Payouts

Payouts are batched across multiple transactions/orders.

The payouts are batched across multiple transactions/orders.

Automated daily partner payout are batched across multiple transactions/orders.

Refund Deductions

Daily Partner Payout

Automated daily partner payouts are processed after taking its respective payout as processed after taking the following.

Automated daily partner payouts are processed after taking the following.

Payouts respective payout in the back across multiple transactions/orders.

Unlock the potential of your financial operations with our tailored solutions. hello@csxops.com